

Investments Bodie Professor Zvi Kane Alex

**yield-to-maturity and the reinvestment of coupon payments** - journal of economics and finance education  $\hat{\phi}$  volume 7  $\hat{\phi}$  number 1  $\hat{\phi}$  summer 2008 49 the standard definition from both academic and business sources for a bond's yield-to-maturity, which also describes the method of calculation, is,  $\hat{\phi}$  the yield-to-maturity is the single discount

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